



## Confirmation of Insurance

ISSUE DATE:	26 April 2017
ISSUED TO	To whom it may concern
POLICY REFERENCE:	52154017AA
INSURED:	<b>Borusan Port / Borusan Lojistik Dagitim Depolama Tasimacilik Ve Tic A.s</b> Bayar Cad. Sehit Mahmet Faith Ongul Sok Bagdathoglu Plaza No. 3 Kozyatagi Istanbul Turkey
ORIGINAL JOINT INSURED:	Borusan Logistics International Algeria SPA Borusan Logistics Kazakhstan Borusan International Gulf FZE Borusan Logistics International Netherlands BV Borusan Logistics International Oman LLC BLG Lojistik Hizmetier ve Ticaret A.S Bor Gumruk Musavirligi Hizmetleri A.S ETA Elektronik Tasimacilik AGI Tasimacilik Ve Tic A.S
PERIOD OF INSURANCE:	10 April 2017 to 09 April 2018 both days inclusive local standard time of the Insured
INSURED SERVICES:	Freight Forwarder as Agent and Principal by air, sea, rail and road NVOCC Ship Broker Customs Broker Road and Rail Haulier operator including domestic haulage and forwarding services performed by Co-Insured outside of Turkey Warehouse operator Port and Terminal cargo handling
APPROVED TRADING CONDITIONS:	FIATA Bill of Lading Borusan Lojistik House Bill of Lading House Airway bill Internationaler Frachtbrief Lettre de Voiture International Transport Bill CMR Conditions IATA Conditions Port management and Terminal Operations Contracts Standard Trading Conditions of National Freight Associations Any National Law or International Law or Convention to the Insured's / Co-Insured's Transport, Warehousing or forwarding operations Other conditions or contracts as seen and approved by Insurers in writing

MAXIMUM LIMIT OF  
INDEMNITY:

EUR 10,000,000.00 each claim and in the aggregate for the Period of Insurance  
This is subject to deductibles and sub-limits detailed below

LIMITS OF LIABILITY:

**Section 1 (Cargo and Related Liabilities)**

Limit of Indemnity EUR 1,000,000 each Claim but;

- a) Port & Terminal Cargo Handling EUR 7,500,000.00 each Claim
- b) Warehouse legal liability EUR 10,000,000.00 each Claim
- c) Policy Wording Section 1.3.3 (Valuable Cargo) sub-limit EUR 500,000.00 each Claim and in the aggregate for the Period of Insurance
- d) Policy Wording Section 1.1.2 – Consequential Loss sub-limit EUR 500,000.00 each Claim and in the aggregate for the Period of Insurance

**Section 2 (Third Party Legal Liability)**

Limit of Indemnity EUR 7,500,000.00 each Claim

**Professional Indemnity Extension**

Limit of Indemnity EUR 1,000,000.00 each Claim and in the aggregate

**Liability to an Authority Extension**

Limit of Indemnity EUR 1,000,000.00 each Claim and in the aggregate

This letter is a summary of cover only to advise third parties and is not an insurance policy. The third parties that this letter is presented will not be deemed as co-insured

This is to confirm that the above mentioned Insured and Joint Insureds are covered through Chaucer Syndicate Services Limited with 100% Lloyd's Security (CSL Syndicate 1084) in accordance with the terms and conditions of the Policy of Insurance.

Yours faithfully



Andrew Wells  
Class Underwriter – Marine Professional Indemnity  
and Transport Logistics