

Letter Evidencing Insurance

12 April 2018

Our Ref UT2/23335/2018/001

Dear Sirs,

Assured's Name: Borusan Lojistik Dagitim Depolama Tasimacilik Ve Ticaret AS
Joint Assureds: Borusan Logistics Int. Kazakhstan
Borusan Logistics International Europe GmbH
ETA Elektronik Tasimacilik Agi Tasimacilik Ve Tic. A.Ş.
Bor Gümrükleme Hizmetleri A.Ş.

Policy of Insurance: 23335 / 2018 / 001
Policy Commencement: 10 April 2018
Account Year Commences on: 10 April each year
Review Date: 09 April 2019
TT Club Mutual Insurance Limited

This is to confirm that the above named Assured is presently insured by the above named Association under the above mentioned Policy of Insurance in accordance with the standard Insurance Clauses of the Association for the Cover stated below (a copy of which is available on request) and the terms and conditions of the Assured's insurance against the following principal risks:

Transport Operator Cover

Clause	Reference
T1	Cargo Liabilities
T2	Errors and Omissions Liabilities
T3	Third Party Liabilities
T4	Fines and Duty

The Association's General Limit of Liability is EUR 1,000,000 each Accident. The following Special Limits of Liability apply each Accident (and, where stated, in the Aggregate each Account Year) to claims under:

	Each Accident	Aggregate
T1 Cargo Liabilities	EUR 1,000,000	
T1 in respect of Warehousing	EUR 10,000,000	
T1 in respect of Port Operations	EUR 7,500,000	
T2 Errors and Omissions Liabilities	EUR 1,000,000	EUR 1,000,000 (Combined Aggregate with T4)
T3 Third Party Liabilities	EUR 1,000,000	
T4 Fines and Duty	EUR 1,000,000	EUR 1,000,000 (Combined Aggregate with T2)

Yours Faithfully,



Duncan Mann
Tel: (0)20 7204 2626 Fax: (0)20 7549 4240
e-mail: europa.underwriting@ttclub.com
Through Transport Mutual Services (UK) Ltd.
as Managers of
TT Club Mutual Insurance Ltd

established expertise

TT Club is the trading name of TT Club Mutual Insurance Ltd
Registered in England No. 2657093
90 Fenchurch Street London EC3M 4ST

TT CLUB
IS MANAGED
BY **THOMAS
MILLER**